### Financial Insecurity Among Brookline Seniors, 2018

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#### Federal Poverty Threshold 2018

Household size	Annual	Month
One	\$12,140	\$1,012
Two	\$16,460	\$1,372

### Elder Economic Security Standard Index for Individuals, Massachusetts, 2016 by Month

Expense	Owner w/o Mortgage	Renter	Owner with Mortgage
Housing	\$736	\$1,028	1,789
Food		\$256	
Transportation		\$241	
Heath care		\$442	
Miscellaneous		\$335	
Total	\$2,010	\$2,302	3,036
Housing % of total	36.6%	44.7%	58.9%

# Elder Economic Security Standard Index for Single Renters in Selected MA Counties, 2016 by Month

County	Total for Single Renter
Suffolk	\$2,427
Norfolk	\$2,550
Middlesex	\$2,378
Nantucket	\$2,708

#### Financial Insecurity among MA Seniors

Among Massachusetts **singles** living alone, **61%** have incomes **below** the Elder Index for single renters

Among Massachusetts couples living together, 29% have incomes below the Elder Index for couples.

## National Ranking for Elder Economic Insecurity

Massachusetts Ranks SECOND nationally

Only Mississippi has more extensive senior economic insecurity

### Rental Housing in Brookline

Slightly over half of Brookline households live in rental units.

One third of Brookline seniors are renters

Source: Brookline Housing Production Plan 2016

#### **Brookline Wealth**

Brookline is one of the wealthiest municipalities in MA

Median household income \$96,600

Median family income \$144,900

Median family income couples with dependent children \$197,600

### Lower Incomes in Brookline Non-Family Households

Non-family households have much lower incomes

Median non-family income \$52,200

Median income among older women living alone \$32,500

## Median Brookline Rent by Submarket for One-Bedroom Apartment, 2016

Submarket	Median Rent
Commonwealth Ave.	\$1,950
Longwood Ave.	\$2,238
Beacon-Washington Square	\$1,863
Brookline Village	\$2,200
Route 9 West	
South Brookline	\$2,225

#### Means-Tested Resources for Brookline Seniors

Income

Subsidized employment

Housing

housing (Nursing home and assisted living)

Property tax relief

Fuel assistance

Food assistance

Medical

Transportation

**Utilities** 

Miscellaneous

#### Sources:

Brookline Council on Aging. Elder Resource Guide

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Poverty Guidelines, ASPE, DHHS (2018) <a href="https://aspe.hhs.gov/poverty-guidelines">https://aspe.hhs.gov/poverty-guidelines</a>

RKG Associates. *Brookline Housing Production Plan*. Brookline Department of Planning and Community Development.2016